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**CALEDONIA BY KB HOMES BEGINS SELLING IN STONEBRIDGE,
SUMMERLIN®'S NEWEST VILLAGE**

Las Vegas (July 8, 2017) – The first neighborhood in Summerlin®'s newest village, Stonebridge, is now open. Caledonia by KB Home offers nine distinct and floorplans in one- and two-story elevations that are new to Southern Nevada. Caledonia homes range from 1,850 to 3,095 square feet and priced from the mid-\$300,000s.

Caledonia homes offer from three to six bedrooms, from two to five bathrooms and all include a two-car garage. The largest home has an included detached game room in the front courtyard that can be made into a detached casita

Special design features that come standard include maple cabinets throughout in a variety of colors, granite kitchen counters, quartz bathroom counters, tankless water heaters, paver driveways and walkways, mission style stair rail on first floors and separate tub and shower in the master bathroom. Homes built by KB adhere to the U.S. Environmental Protection Agency ENERGY STAR® 3.0 guidelines, and each home is certified by an independent testing company to be ENERGY STAR® compliant. That means every home at Caledonia meets or exceeds stringent energy saving requirements to provide optimal energy savings throughout the life of the home.

All those features, coupled with KB Home's built-to-order program, make Caledonia an especially strong value for first- or second-time home owners looking for top quality in a premier location, according to Danielle Bisterfeldt, VP - marketing, Summerlin.

"Caledonia is poised for great success in Summerlin given the neighborhood's elevated location that overlooks the valley and offers a view of the nearby mountains and red rocks to the west," said Bisterfeldt. "Caledonia is an exceptional addition to Summerlin with KB's energy saving features and popular designs created for today's modern families. We are excited to welcome Caledonia to Summerlin as we launch the community's newest village of Stonebridge."

Stonebridge is a 502-acre residential village featuring a Prairie Highland design theme with 11 planned neighborhoods. It is cushioned against an impressive backdrop of mountains and red rocks and located west of the 215 Beltway at Charleston Blvd and Sky Vista Drive. The Stonebridge village theme reflects and enhances the surrounding Mojave Desert environment through community elements, architecture, landscape, walls, and colors.

Village amenities include Doral Academy Red Rock charter school serving grades K-10 and a future 10-acre village park with trail systems, parks and paseo corridors running throughout the village.

Stonebridge is within close proximity to The Paseos Park, The Vistas Park, Community Center and Pool and the climbing adventure-themed, Fox Hill Park, opening in late 2017.

A Stonebridge village address comes standard with all that Summerlin offers, including parks of all sizes, resident-exclusive community centers, pools and events, 150-plus miles of interconnected trails, ten golf courses, more than two dozen public and private schools and the Downtown Summerlin® experience with fashion, dining, entertainment, Red Rock Resort and the future home of the Vegas Golden Knights National Hockey League practice facility.

For information on Caledonia and more than 20 other actively selling neighborhoods, visit Summerlin.com.

CAPTION: The newest village to open in the master-planned community is Stonebridge, located west of the 215 Beltway at Charleston Blvd and Sky Vista Drive. Caledonia by KB Home is the first neighborhood to open in the new village and is now selling.

About Summerlin

Developed by The Howard Hughes Corporation, Summerlin began to take shape in 1990 and has ranked in the country's top 10 best-selling master-planned communities for nearly two decades. Located along the western rim of the Las Vegas valley, Summerlin encompasses 22,500 acres with approximately 6,000 gross acres still remaining to accommodate future growth, including infrastructure, open space and common areas, all within the master plan. The community is currently home to nearly 100,000 residents who enjoy an unparalleled list of amenities. These include more than 250 neighborhood and village parks, more than 150 completed miles of trails, 25 public and private schools, 14 houses of worship, nine golf courses, shopping centers, medical and cultural facilities, business parks and dozens of actively selling floor plans. Homes are available in a variety of styles – from single-family homes to townhomes– priced from the \$300,000s to more than \$2.5 million. For information on custom homesites in The Ridges please call 702.255.2500. Luxury apartment homes offer monthly rents starting from the \$900s. Visit www.summerlin.com for more information.

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Contacts

Melissa Warren

Faiss Foley Warren

702-528-6016

melissa@ffwpr.com