

**MESA RIDGE BY TOLL BROTHERS OPENS IN SUMMERLIN;
PRIVATE ENCLAVE OF 322 HOMES FEATURES 14 UNIQUE DESIGNS**

Opening last weekend and making a big splash in the master-planned community of Summerlin® is Mesa Ridge by Toll Brothers, a gated enclave of 322 modern one- and two-story homes embodied in 14 unique designs with open floorplans ranging from 3,000 to 5,000 square feet within four distinct collections priced from the \$700,000s.

Located near The Mesa village and nestled against the Spring Mountain ridgeline, Mesa Ridge homes offer unobstructed views of the neighborhood's spectacular natural backdrop. And while Mesa Ridge residents enjoy access to all Summerlin amenities, the neighborhood boasts its own amenities for the exclusive use of those who call Mesa Ridge home, including a resort-style pool, fire pits, outdoor kitchen, social lounge, bocce court, fitness center and more.

According to Danielle Bisterfeldt, VP – Marketing, Summerlin, Mesa Ridge is a much anticipated and exciting addition to Summerlin that is meeting the growing demand for spacious, luxury living. “Families of all ages and sizes, professional couples and even retirees, will appreciate these stunningly gorgeous homes where the options for luxury living are endless,” said Bisterfeldt. “They offer modern and contemporary styling with open floorplans that accommodate modern-day life and socializing. The location adjacent the Spring Mountains near community amenities like Mesa Park and just minutes from Downtown Summerlin, make Mesa Ridge a must-see if you're in the market for a new luxury home.”

The first collection, Overlook at Mesa Ridge, includes 73 single-story homes with modern architecture and exceptional interior design. The collection's three models range from 3,012 to 3,505 sq. ft. and offer from three to four bedrooms, three-and-one-half to four-and one-half baths, 10- to 16-foot ceilings and unique indoor/outdoor living spaces. Overlook offers exceptional luxury with both majestic city and mountain views.

The Sky View collection at Mesa Ridge boasts the neighborhood's largest homes in four floorplans, ranging from 4,400 to 5,008 square feet. Highlighted with unique appointments and modern architecture, some with mountain and city light views, Sky View homes are all two-story open concept floorplans. They offer from five to six bedrooms and from five-and-one-half to six-and-one-half baths. Situated closest to nearby 19-acre Mesa Park, Skyview offers integrated luxurious indoor/outdoor living spaces, perfect for taking advantage of the spectacular mountain and city views.

The Peak collection is comprised of 63 all single-story contemporary living homes with floorplans from 3,643 to 4,194 square feet. This enclave has its own gate within a gate for added privacy. Peak collection homes feature contemporary architectural finishes and offer from three to four bedrooms and from three-and-one-half to four-and-one-half baths.

And finally, the View Point collection features luxury, two-story homes with modern appointments and open floorplans ranging from 4,319 to 4,514 square feet, and offering from four to five bedrooms and from four-and-one-half to five-and-one-half baths. 4.5-5.5 bathrooms. The View Point collection is highlighted by contemporary architecture.

A Mesa Ridge address comes standard with all that Summerlin offers, including 250-plus parks of all sizes; resident-exclusive community centers, pools and events; 150-plus miles of interconnected trails; ten golf courses; 25 public, private and charter schools; and the Downtown Summerlin® area with

fashion, dining, entertainment, Red Rock Resort, office towers, City National Arena - home of the Vegas Golden Knights National Hockey League practice facility, and coming soon, Las Vegas Ballpark®, a 10,000-capacity baseball stadium and future home of the Las Vegas Aviators®.

For information on Mesa Ridge by Toll Brothers and other actively selling Summerlin neighborhoods, visit Summerlin.com.

CAPTION: Touting open floorplans, modern appointments, and exceptional interior design, the 14 floorplans available at Mesa Ridge include one- and two-story homes ranging from 2,970 square feet to more than 5,000 square feet.

About Summerlin®

Developed by The Howard Hughes Corporation, Summerlin began to take shape in 1990 and has ranked in the country's top 10 best-selling master-planned communities for nearly two decades. Located along the western rim of the Las Vegas valley, Summerlin encompasses 22,500 acres with approximately 6,000 gross acres still remaining to accommodate future growth, including infrastructure, open space and common areas, all within the master plan. The community is currently home to nearly 108,000 residents who enjoy an unparalleled list of amenities. These include more than 250 neighborhood and village parks, more than 150 completed miles of trails, 27 public and private schools, 14 houses of worship, ten golf courses, shopping centers, medical and cultural facilities, business parks and dozens of actively selling floor plans. Homes are available in a variety of styles – from single-family homes to townhomes– priced from the \$200,000s to more than \$2.5 million. For information on custom homesites in The Ridges please call 702.255.2500. Luxury apartment homes offer monthly rents starting from the \$900s. Visit www.summerlin.com for more information.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Its award-winning assets include the country's preeminent portfolio of master planned communities, as well as operating properties and development opportunities including: The Seaport District in New York; Columbia, Maryland; The Woodlands®, The Woodlands Hills, and Bridgeland® in the Greater Houston, Texas area; Summerlin®, Las Vegas; and Ward Village® in Honolulu, Hawai'i. The Howard Hughes Corporation's portfolio is strategically positioned to meet and accelerate development based on market demand, resulting in one of the strongest real estate platforms in the country. Dedicated to innovative placemaking, the company is recognized for its ongoing commitment to design excellence and to the cultural life of its communities. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC. For additional information about HHC, visit www.howardhughes.com.

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as "will," "believe," "expect," "enables," "realize", "plan," "intend," "assume," "transform" and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.