



For Release July 15, 2017

**OLUNA BY LENNAR MODEL HOMES NOW OPEN
IN THE CLIFFS VILLAGE AT SUMMERLIN®**

Las Vegas (July 15, 2017) – Model homes are now open at Oluna by Lennar in The Cliffs village in the master-planned community of Summerlin®. Featuring gorgeous contemporary architectural designs inspired by the village’s stunningly beautiful and dramatic topography, Oluna offers four distinctive and spacious floor plans that range from 3,290 to 3,800 square feet, priced from the high \$500,000s.

These expansive two-story homes are ideal for families and entertaining. All floor plans include four bedrooms and three and one-half bathrooms and offer two- or three-bay garages.

Oluna homes come with Lennar’s “Everything’s Included” package that feature many upgrades like granite countertops, gourmet kitchen with appliances, home automation and much more. Also available at Oluna is Lennar’s signature Next Gen® – a home within a home private suite ideal for visiting guests or extended family. It features a kitchenette, private living room, private bedroom with walk-in closet, washer and dryer, private bathroom and one-car garage.

Oluna, a private, gated neighborhood, is one of 10 planned neighborhoods in The Cliffs village, named for the ridgeline that creates a spectacular backdrop and forever protects the village from additional development to the west, creating a true sense of sanctuary and privacy for residents. Each Oluna elevation embraces the rugged and contemporary design aesthetic of The Cliffs village with clean, horizontal rooflines, interesting textured facades and colors and landscaping that blend seamlessly with the environment.

Each of four floor plans offers three elevations. That means there are 12 unique exteriors within the neighborhood to ensure streetscapes are varied, attractive and interesting. The Nova model spans 3,290 square feet; the Venus model is 3312 square feet; the Sol model encompasses 3,400 square feet; and the Terra model spans 3,800 square feet. And all floor plans feature unique outdoor living spaces with master bedrooms downstairs.

“In Oluna, Lennar has beautifully embraced the distinctive topography and gorgeous surroundings of The Cliffs village,” said Peggy Chandler, senior vice president, Summerlin. “These large and expansive homes are warm and inviting for family and friends and feature many built-in design and technology upgrades that make them truly livable.”

The Cliffs village is carefully designed to maximize the area’s terraced landscape, allowing for the land’s natural beauty to inspire and influence home design in this village. And all homes in The Cliffs are designed in harmony with the surrounding environment.

Village amenities include Faiss Middle School, Faiss Community Park, Wet 'n' Wild water park and an indoor aquatic center built by The Howard Hughes Corporation and deeded to Clark County as a public facility. A new public school, Shelley Berkley Elementary School, is set to open in fall 2017, and future trails and a Summerlin village park are in the planning stages.

A Cliffs village address comes standard with all that Summerlin offers, including parks of all sizes, resident-exclusive community centers, pools and events, 150-plus miles of interconnected trails, ten golf courses, more than two dozen public and private schools and the Downtown Summerlin® experience with fashion, dining, entertainment, Red Rock Resort and the future home of the Vegas Golden Knights National Hockey League practice facility.

Stretching south of Bishop Gorman High School near the southernmost tip of the community, The Cliffs village is conveniently located near the 215 beltway for easy access to all points in the valley, including McCarran International Airport, the Strip and Downtown Summerlin.

In addition to Oluna, Lennar is also offering Delano in Summerlin's Paseos village. Delano features five, two-story floor plans that range from 3,312 to 3,881 square feet, are priced from the high \$500,000s and come standard with Lennar's Everything's Included package. One floorplan includes Lennar's "home within a home" Next Gen® private suite.

For more information about Oluna, Delano and all Summerlin homes and amenities, visit Summerlin.com.

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About Summerlin

Developed by The Howard Hughes Corporation, Summerlin began to take shape in 1990 and has ranked in the country's top 10 best-selling master-planned communities for nearly two decades. Located along the western rim of the Las Vegas valley, Summerlin encompasses 22,500 acres with approximately 6,000 gross acres still remaining to accommodate future growth, including infrastructure, open space and common areas, all within the master plan. The community is currently home to nearly 100,000 residents who enjoy an unparalleled list of amenities. These include more than 250 neighborhood and village parks, more than 150 completed miles of trails, 25 public and private schools, 14 houses of worship, nine golf courses, shopping centers, medical and cultural facilities, business parks and dozens of actively selling floor plans. Homes are available in a variety of styles – from single-family homes to townhomes– priced from the \$300,000s to more than \$2.5 million. For information on custom homesites in The Ridges please call 702.255.2500. Luxury apartment homes offer monthly rents starting from the \$900s. Visit www.summerlin.com for more information.

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Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize,” “plan,” “intend,” “assume,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation’s filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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