



For Release Sept. 9, 2017

**SUMMERLIN® NEW HOME INVENTORY HITS 30 ACTIVELY SELLING NEIGHBORHOODS
IN SIX VILLAGES**

Las Vegas (Sept. 9, 2017) – In terms of size and sheer numbers, nothing compares to the master-planned community of Summerlin®, a development of The Howard Hughes Corporation® that is now in its 27th year of development and easily maintaining its value and appeal decades after development began. According to national real estate consultant, RCLCO, Summerlin ranked seventh nationally in mid-2017 for new home sales. That top ranking is a reflection of many factors, including the fact that, today, Summerlin offers homebuyers more choice than any other community in the valley. Spanning more than 22,500-acres on the western edge of the Las Vegas valley, the community boasts 30 actively selling neighborhoods in six villages with an award-winning line up of builders: CalAtlantic Homes, Christopher Homes, KB Home, Richmond American Homes, Lennar, Pardee Homes, Pulte Homes, Shea Homes, Toll Brothers, William Lyon Homes and Woodside Homes.

According to Danielle Bisterfeldt, VP-marketing, that equates to more than 160-plus floorplans showcased in 75 models that range from 874 to nearly 6,000 square feet in single-, two- and multi-level elevations. Homes in Summerlin are currently priced from the mid \$200,000s to more than \$2.5 million.

“There is great diversity in the range of new home inventory in Summerlin today,” said Bisterfeldt. “We have exciting new home products with smaller footprints catering to homeowners seeking a simpler, lower maintenance lifestyle, and all offered at multiple price points. Summerlin also boasts a wide range of spacious, family-style homes in a variety of sizes. And, of course, the community is known for its many upscale neighborhoods catering to those seeking a more luxurious lifestyle. From townhomes and condominiums to single-family, estate homes and custom homesites, Summerlin’s got it all.”

Regardless of where residents live in the community or the size of their home, they enjoy access to all the same amenities that have become hallmarks of Summerlin: hundreds of parks and open spaces; 150-plus miles of award winning trails; golf courses; the most educational choices with more than two dozen public, charter and private schools; houses of worship, and Downtown Summerlin®, featuring fashion, dining, entertainment and City National Arena – practice facility for the Vegas Golden Knights.

In The Cliffs village, named for the picturesque cliffs and ridgeline that form its spectacular backdrop, six neighborhoods featuring a range of homes embodying a contemporary and modern design aesthetic are actively selling. The Cliffs is taking shape along the southernmost border of Summerlin on the area’s elevated and terraced landscape, maximizing its spectacular topography. With two additional neighborhoods slated to open by year end, The Cliffs village will have 38 floorplans showcased in 28

models with homes ranging from 1,665 to 4,413 square feet and priced from the mid-\$400,000s to more than \$800,000. The village includes a luxury active adult neighborhood for residents ages 55-plus: Regency by Toll Brothers.

In The Paseos, a large and expansive village west of the 215 Beltway that offers stunning valley and mountain views, 11 neighborhoods are actively selling. Six homebuilders offer homes ranging from 1,488 to 4,237 square feet and priced from the high \$300,000s to more than \$800,000. In total, 51 floorplans are showcased in 37 models at neighborhoods throughout the village that is popular with families thanks to abundant nearby amenities and schools.

Reverence village by Pulte Homes is located on an elevated and stunning parcel west of the 215 Beltway south of W. Cheyenne Avenue. Six collections of homes in a range of transitional architectural styles offer 23 floorplans from 1,579 to 4,815 square feet, priced from the mid-\$300,000s to the \$700,000s. Reverence village amenities include walking trails, an eight-acre park with an amphitheater, walking track and volleyball, basketball and tennis courts. A 16,000-square-foot indoor/outdoor recreation facility with state-of-the-art fitness center, outdoor resort and lap pools, and pickle ball and tennis courts, is the centerpiece of the village and accessible to residents within the guard gate.

Stonebridge, another new Summerlin village, is under early development on an elevated parcel west of the 215 Beltway on Charleston Blvd and Sky Vista. The village's first neighborhood, Caledonia by KB Home features nine floorplans from 1,850 to 3,095 square feet and priced from the high \$300,000s, an exceptional value considering special home features like casitas and the village's highly desirable location with view opportunities.

Summerlin Centre is home to Affinity by William Lyon Homes, the community's most unique and diverse neighborhood, offering four distinct living arrangements, ranging from one-bedroom flats to townhome-style, second floor flats and single-family cluster duplexes. In total, Affinity features a remarkable 30 floorplans from 874 to 2,492 square feet, affordably priced from the mid-\$200,000s.

Coming soon at Flamingo and Town Center Drive is Trilogy by Shea Homes. This age-qualified neighborhood for residents ages 55-plus will offer 13 distinctive townhomes from 1,538 to 2,828 square feet when it opens this fall. The signature Trilogy lifestyle is created by abundant neighborhood amenities and programming.

In The Ridges, Summerlin's most exclusive village developed to date, four exceptionally elegant single-family production home neighborhoods offer attached and detached homes from 2,105 to 5,032 square feet. Sixteen floorplans showcased in nearly a dozen models range from 2,105 to 5,904 square feet and are priced from the high \$600,000s to more than \$2.5 million.

For information on Summerlin, visit Summerlin.com.

CAPTION: The master-planned community of Summerlin is now selling new homes in 30 neighborhoods spanning six villages. That equates to more than 160-plus floorplans showcased in 75 models that range from 874 to nearly 6,000 square feet in single-, two- and multi-level elevations. Homes in Summerlin are currently priced from the mid \$200,000s to more than \$2.5 million.

About Summerlin

Developed by The Howard Hughes Corporation, Summerlin began to take shape in 1990 and has ranked in the country's top 10 best-selling master-planned communities for nearly two decades. Located along the western rim of the Las Vegas valley, Summerlin encompasses 22,500 acres with approximately 6,000 gross acres still remaining to accommodate future growth, including infrastructure, open space and common areas, all within the master plan. The community is currently home to nearly 100,000 residents who enjoy an unparalleled list of amenities. These include more than 250 neighborhood and village parks, more than 150 completed miles of trails, 25 public and private schools, 14 houses of worship, nine golf courses, shopping centers, medical and cultural facilities, business parks and dozens of actively selling floor plans. Homes are available in a variety of styles – from single-family homes to townhomes– priced from the \$300,000s to more than \$2.5 million. For information on custom homesites in The Ridges please call 702.255.2500. Luxury apartment homes offer monthly rents starting from the \$900s. Visit www.summerlin.com for more information.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 14 states from New York to Hawai'i. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC with major offices in New York, Columbia, MD, Dallas, Houston, Las Vegas and Honolulu. For additional information about HHC, visit www.howardhughes.com or find us on [Facebook](#), [Twitter](#), [Instagram](#), and [LinkedIn](#).

Safe Harbor Statement

Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize”, “plan,” “intend,” “assume,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation's filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

###

Contacts

Melissa Warren
Faiss Foley Warren
702-528-6016
melissa@ffwpr.com