

## THE HOWARD HUGHES CORPORATION® ANNOUNCES TANAGER®, DOWNTOWN SUMMERLIN®'S SECOND LUXURY APARTMENT DEVELOPMENT

The Howard Hughes Corporation® (NYSE: HHC), developer of the Summerlin® master planned community that includes the 400-acre urban center of Downtown Summerlin®, announced today the name of its second luxury apartment complex now under construction: **Tanager®**. The name is a tribute to the Curtiss Model 54 Tanager, an aircraft constructed in 1929 by Curtiss Aeroplane and Motor Company, and winner of the Daniel Guggenheim Safe Aircraft Competition that same year.

According to Kevin T. Orrock, President of Summerlin, the name is a continuation of an **Aviation Row** theme for Downtown Summerlin that began in 2015 with the naming of the area's first luxury apartment complex, Constellation, paying homage to a plane built by Lockheed Corporation at the request of then Trans World Airlines' major stockholder, Howard Hughes.

"One of history's most passionate aviators, Howard Hughes claimed many aviation-related firsts and accomplishments," said Orrock. "As the namesake of our company, Hughes' aviation legacy is significant. The aviation theme in Summerlin is the perfect way to honor his many milestones and achievements."

Today's announcement comes on the heels of the official renaming of the Las Vegas 51s as the Las Vegas Aviators®, the city's Triple-A professional baseball team and member of the Pacific Coast League (PCL), wholly owned by The Howard Hughes Corporation. Future residential projects in Downtown Summerlin are also planned to reflect the aviation theme.

Construction on Tanager is well underway with leasing expected to begin in the first quarter of 2019. Pinnacle, a privately held organization that manages multifamily properties locally and nationwide, has been named property manager and will oversee both leasing, marketing and management functions for the property.

"As the property manager for Tanager, Pinnacle will emphasize the resident experience in every possible way," explains Deb Kopolow, Senior Vice President, Pinnacle. "Tanager is a one-of-a-kind development with unsurpassed walkability, allowing residents to live, connect, dine, work, and play. We will also find opportunities to immerse residents into the vibrant fabric of Downtown Summerlin, where they have every resource at their fingertips. Residents at Tanager will truly benefit from the accessibility of their surroundings."

Tanager is located on the corner of West Sahara Avenue and Pavilion Center Drive, situated south of City National Arena, the practice facility of the Vegas Golden Knights, and Las Vegas Ballpark®, the Triple-A baseball stadium opening in April 2019, with convenient access to the 215 Beltway. Boasting 267 residences ranging from 660 to 1,300 square feet and offering one- and two-bedroom units, Tanager is gated and offers the ultimate urban-style living in the city's premier master planned community. On-site amenities include Dwelo Smart Technology apartments, game room, a pool with cabanas, fitness center and dog park. Tanager's location in Downtown Summerlin offers residents immediate access to more than 125 retail stores, restaurants, entertainment options and proximity to two major sports facilities.

"We know from experience with Constellation just how high demand is for luxury apartments, particularly in the Las Vegas area," said Orrock. "The Downtown Summerlin location is especially appealing and exciting for a wide range of residents – from young professionals to empty nesters and retirees – all

seeking a carefree and active lifestyle just steps from some of the best shopping, dining, entertainment and sports options in Southern Nevada. We anticipate Tanager to lease up quickly.”

For more information about Tanager, visit [www.livetanager.com](http://www.livetanager.com). For more information about Downtown Summerlin, visit [www.summerlin.com](http://www.summerlin.com).

### **About Summerlin®**

Developed by The Howard Hughes Corporation, Summerlin began to take shape in 1990 and has ranked in the country’s top 10 best-selling master-planned communities for nearly two decades. Located along the western rim of the Las Vegas valley, Summerlin encompasses 22,500 acres with approximately 6,000 gross acres still remaining to accommodate future growth, including infrastructure, open space and common areas, all within the master plan. The community is currently home to nearly 108,000 residents who enjoy an unparalleled list of amenities. These include more than 250 neighborhood and village parks, more than 150 completed miles of trails, 27 public and private schools, 14 houses of worship, ten golf courses, shopping centers, medical and cultural facilities, business parks and dozens of actively selling floor plans. Homes are available in a variety of styles – from single-family homes to townhomes– priced from the \$200,000s to more than \$2.5 million. For information on custom homesites in The Ridges please call 702.255.2500. Luxury apartment homes offer monthly rents starting from the \$900s. Visit [www.summerlin.com](http://www.summerlin.com) for more information.

### **About The Howard Hughes Corporation®**

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Its award-winning assets include the country’s preeminent portfolio of master planned communities, as well as operating properties and development opportunities including: The Seaport District in New York; Columbia, Maryland; The Woodlands®, The Woodlands Hills, and Bridgeland® in the Greater Houston, Texas area; Summerlin®, Las Vegas; and Ward Village® in Honolulu, Hawai‘i. The Howard Hughes Corporation’s portfolio is strategically positioned to meet and accelerate development based on market demand, resulting in one of the strongest real estate platforms in the country. Dedicated to innovative placemaking, the company is recognized for its ongoing commitment to design excellence and to the cultural life of its communities. The Howard Hughes Corporation is traded on the New York Stock Exchange as HHC. For additional information about HHC, visit [www.howardhughes.com](http://www.howardhughes.com).

### **Safe Harbor Statement**

Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize,” “plan,” “intend,” “assume,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation’s filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.