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TWO NEW SCHOOLS OPENING IN SUMMERLIN® FOR 2017-18 SCHOOL YEAR

Las Vegas (July 29, 2017) – The master-planned community Summerlin®, now 27 years into its development, has delivered on its promise of quality of life for more than a quarter century via expertly designed neighborhoods, stunning homes, more than 235 parks, 150 miles of trails, its own downtown with shopping, dining and entertainment and 25 top-rated public and private schools. Now, the community is adding two more public schools to its roster of educational offerings, just in time for the start of the 2017-18 school year on August 14: Rosemary and Billy Vassiliadis Elementary School in The Paseos village and Shelly Berkley Elementary School in The Cliffs village. The new schools, owned and operated by Clark County School District, will bring the total number of public and private schools in Summerlin to 27.

“As Summerlin continues to evolve , The Howard Hughes Corporation continues to add critical and important amenities such as schools to support our growing population,” said Tom Warden, Senior Vice President, Summerlin. “Public school locations are always incorporated into the master plan, and so is the location of the adjacent park and trail system. Our goal is to offer safe routes to and from school for students and their parents while encouraging outdoor activity. Summerlin’s award winning trail system is perfectly suited for that.”

Named for former U.S. Congresswoman Shelley Berkley, who represented Nevada’s first Congressional District from 1999 to 2013, Berkley Elementary School is located near Maule Avenue and Grand Canyon Drive. Vassiliadis Elementary School, located on Antelope Ridge Drive, is named for Rosemary Vassiliadis, Clark County Director of Aviation; and Billy Vassiliadis, CEO and principal of R&R Partners, an international marketing and public relations firm who has been active in supporting education in Southern Nevada for many years. Both schools span more than 100,000 square feet in a new two-story design and can accommodate up to 850 students in 53 classrooms.

The new schools are located in two of Summerlin’s most popular and fastest growing villages. The scenic Paseos village currently offers the community’s largest selection of new homes in 12 gated neighborhoods by seven homebuilders, each with legacies of building exceptional homes in Summerlin. In total, these neighborhoods encompass more than 50 unique floor plans, all designed for today’s modern families with an emphasis on open and spacious gathering spaces along with an abundance of indoor/outdoor living spaces that extend

living areas and take advantage of the area's stunning 360-degree views and slightly cooler temperatures given The Paseos' high elevation.

Select homes in The Paseos feature exceptional design elements such as roof top decks, master suite retreats and multi-generational living suites or casitas for extended family and visiting guests. Homes in The Paseos range from approximately 1,850 to more than 4,200 square feet with starting prices ranging from the \$300,000s to more than \$800,000.

Six diverse and gorgeous neighborhoods by four homebuilders, each offering a wide range of new homes in a variety of styles and price points, are now actively selling in The Cliffs village, the community's southernmost village taking shape at the base of a dramatic ridgeline that forms its spectacular and namesake backdrop. Actively selling homes in The Cliffs range from 1,665 to 3,238 square feet and are priced from \$400,000s to more than \$800,000s. Homes in The Cliffs embody a contemporary and rugged architectural style to seamlessly and harmoniously blend with the stunning topography of the area.

Both a Paseos and Cliffs village address comes standard with all that Summerlin offers, including more than 235 parks of all sizes, resident-exclusive community centers, pools and events, 150-plus miles of interconnected trails, ten golf courses, more than two dozen public and private schools and the Downtown Summerlin® area offering fashion, dining, entertainment, Red Rock Casino, Resort & Spa and the future home of the Vegas Golden Knights' NHL practice facility.

For more information about Summerlin's schools and other amenities, visit www.Summerlin.com.

PHOTO CAPTION: Billy and Rosemary Vassiliadis Elementary School is one of two new public schools in Summerlin that will open for the 2017-18 school year on August 14. Vassiliadis Elementary School is in the popular Paseos village of Summerlin, west of the 215 Beltway.

About Summerlin

Developed by The Howard Hughes Corporation, Summerlin began to take shape in 1990 and has ranked in the country's top 10 best-selling master-planned communities for nearly two decades. Located along the western rim of the Las Vegas valley, Summerlin encompasses 22,500 acres with approximately 6,000 gross acres still remaining to accommodate future growth, including infrastructure, open space and common areas, all within the master plan. The community is currently home to nearly 100,000 residents who enjoy an unparalleled list of amenities. These include more than 250 neighborhood and village parks, more than 150 completed miles of trails, 25 public and private schools, 14 houses of worship, nine golf courses, shopping centers, medical and cultural facilities, business parks and dozens of actively selling floor plans. Homes are available in a variety of styles – from single-family homes to townhomes– priced from the \$300,000s to more than \$2.5 million. For information on custom homesites in The Ridges please call 702.255.2500. Luxury apartment homes offer monthly rents starting from the \$900s. Visit www.summerlin.com for more information.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Our properties include master planned communities, operating properties, development opportunities and other unique assets spanning 14 states from New York to Hawai'i. The Howard Hughes

Corporation is traded on the New York Stock Exchange as HHC with major offices in New York, Columbia, MD, Dallas, Houston, Las Vegas and Honolulu. For additional information about HHC, visit www.howardhughes.com or find us on [Facebook](#), [Twitter](#), [Instagram](#), and [LinkedIn](#).

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Statements made in this press release that are not historical facts, including statements accompanied by words such as “will,” “believe,” “expect,” “enables,” “realize”, “plan,” “intend,” “assume,” “transform” and other words of similar expression, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s expectations, estimates, assumptions, and projections as of the date of this release and are not guarantees of future performance. Actual results may differ materially from those expressed or implied in these statements. Factors that could cause actual results to differ materially are set forth as risk factors in The Howard Hughes Corporation’s filings with the Securities and Exchange Commission, including its Quarterly and Annual Reports. The Howard Hughes Corporation cautions you not to place undue reliance on the forward-looking statements contained in this release. The Howard Hughes Corporation does not undertake any obligation to publicly update or revise any forward-looking statements to reflect future events, information or circumstances that arise after the date of this release.

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